

2016/17 December Capital Budget Monitoring Report

Project Description	2016-17 Revised Full Year Budget	2016-17 Actual Spend to Date	2016-17 Forecast Actual Spend	2016-17 Carried Forward	2016-17 Year End Forecast Variance Over / (Under)	Notes
Home of Horseracing Project	4,711,885	3,476,028	4,711,885	0	0	Will spend full budget. Legal costs expected in January
Solar Energy Project	14,471,000	14,010,673	14,471,000	0	0	West Suffolk Energy Company. Greenheath Solar Farm
Sam Alper Industrial Development	1,250,877	1,186,481	1,250,877	0	0	Scheme progressing completion expected in 16/17
Omar Site - Brandon	325,956	314,690	325,956	0	0	12 month Retention period, balance will not be spent until 2017/18. To be accrued in P12
Newmarket Leisure Centre - Equipment	204,000	0	204,000	0	0	New scheme expected completion in Q4
Vehicle & Plant Purchases	68,000	0	0	68,000	0	Carry forward to match revised replacement profile.
Playground Improvements	60,000	21,026	113,026	0	53,026	Spend to date relates to Lady Wolverton Way (finishing off last year's project) - S106 funded. £60k capital budget will be used for Warren Close Brandon MUGA refurbishment. Project specification is being drawn together with the intention of completion on site by the end of March 2017. Further spend expected in Q4 for Red Lodge MUGA funded by S106.
Beck Row Community Facilities	0	116,723	116,723	0	116,723	Grant payment to 3rd party. Financed from S106
Historic Buildings Grant	40,250	226	40,250	0	0	Various applications have been submitted to utilise budget in 16/17
Private Sector Disabled Facilities Grants	259,764	104,085	193,000	66,764	0	Estimated full year spend of £193k. Remaining budget to be carried forward into 17/18
Private Sector Renewal Grants	500,650	26,316	35,000	0	(465,650)	Spend expected to be lower than budget as a result of lower demand. Budget review ongoing.
Asset Management Plan						
Asset Management Plan	187,000	0	0	187,000	0	Funding for new schemes when they are approved. Needs to be carried forward into 2017/18 to support medium term asset management plan investment
Swimming Pool Mildenhall	250,000	0	0	250,000	0	Request to carry forward into 2017/18
Leisure Centre Newmarket	150,000	0	150,000	0	0	Scheme progressing completion expected in 16/17
Rous Road Car park	60,000	65,564	65,564	0	5,564	Scheme progressing completion expected in 16/17. Funded by S106
Flowerpot Brandon	50,000	0	0	50,000	0	Dependent on Lease proposals, at present not expected to be spent in 16/17
Valley Way Newmarket Shops	11,407	588	588	0	(10,819)	
1F Gregory road, Roof Renewal	25,000	15,486	15,486	0	(9,514)	Scheme progressing completion expected in 16/17
Craven Way, Newmarket	50,000	39,609	50,000	0	0	Scheme progressing completion expected in 16/17

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James Carter Road, Industrial Major Unit Repairs	30,000	7,367	30,000	0	0	Scheme progressing completion expected in 16/17
Putney Close, Industrial Major Units Repairs	50,000	21,078	50,000	0	(0)	Scheme progressing completion expected in 16/17
Highbury Road, Industrial Fencing and Major Unit Repairs	30,000	26,970	30,000	0	0	Scheme progressing completion expected in 16/17
					0	
					0	
Guineas Car Park Energy Efficient Lighting	31,100	0	0	0	(31,100)	Scheme Completed in 15/16
Strategic Plan						
Wellington Street Newmarket - Wider Pedestrianisation Scheme	150,000	0	0	150,000	0	Newmarket Town centre Initiatives may require funding, currently under review
Invest to Save Projects	296,000	0	0	296,000	0	Funds to be allocated to projects subject to requests
Private Housing Company	3,000,000	0	6,000	2,994,000	0	Housing Company - Revised spend over the next 3 financial years in line with approved business case
Community Energy Plan	1,005,655	48,615	125,000	880,655	0	Spend to date relates to Biomass Boiler at Home of Horse Racing.
Harvey Adam Centre, Major Roofing Repairs	16,000	15,294	15,294	0	(706)	Scheme progressing completion expected in 16/17
Holborn Avenue Shop Fronts (£15k)	15,000	0	0	15,000	0	Not expected to commence until 17/18
Mildenhall Ind Est Highway Adoption	32,000	30,792	32,000	0	0	New scheme expected completion in Q4, funded from asset management plan budget.
Shared Service - Capital Requirements						
Waste & Street Scene Back Office System	71,407	17,977	30,000	41,407	0	Project ongoing, has been a delay due to prioritisation of garden waste module. Likely that next phase will slip into 17/18. Project Payments are being paid on each successful module completed.
CRM Project	36,450	0	0	36,450	0	Project progressing, spend profile according to Customer Access Business Case.
PENDING ITEMS						
Affordable Housing	405,000	0	0	405,000	0	Budget kept under review to secure additional temporary accommodation
	27,844,401	19,545,586	22,061,648	5,440,276	(342,477)	